

Jun 15, 2026 | Auditors Meeting Minutes

Attendees: Robert Starbuck, Auditor
Charlotte Mooney, Auditor
Jill Hurst, Auditor
Rebecca Washington, Town Clerk, Town Treasurer
Jen Surat, Assistant Town Clerk, Assistant Town Treasurer

Notes

Convene 1:10pm

Adjourn 2:00pm

1. Rebecca W. reviewed proposed changes in NEMRC based on discussions with Auditors during 2025 report preparation and followup discussions with NEMRC, specifically on how to record and report Restricted Funds to make annual reporting clearer for residents.
2. M/S/A Separate the restricted funds pending approval by the selectboard to separate those line items from the previous budget. Restricted funds will be reported in department sections where possible.
3. We have an outstanding question on how to design the balance sheet. We reviewed the Barnet version to see how we can make things as clear as possible
 - a. M/S/A We will create the unassigned surplus report at the end of the fund balance similar to Barnet, but at the bottom of the Fund Balance so it reports as 0, in balance, but it is clear when there is a surplus.
4. M/S/A All departments with a separated detailed financial will have two line items in the main income report: other revenue, grants/special projects. There will be a single expense item for each of those departments. All the details will appear with the department reports. The Income/Expense report will list departments in alpha order
5. M/S/A Endowments/Reserves/Restricted Funds section will largely be moved to department reports. Those remaining will be their own spreadsheet after the footnotes in the budget summary section.